STATE OF SOUTH CAROLINA ) VOL 1074 FACE 547

COUNTY OF GREENVILLE )

This agreement made this-15 day of January, 1978 By and between J.H. Morgan, hereinafter called LESSOR, and PHILIP LABONTE and BETTY JEAN LABONTE hereinafter called LESSEE.

## WITNESSETH

The Lessor agrees to lease to the Lessee, and the lessee agrees to lease from the lessor for a term of <u>1</u> year beginning January 15, 1978 and ending December 15, 1978, the following Real Estates to-wit:

8 room house located 24 Parkside Drive Greenville, S.C.

The lessee agrees to pay as rent for said premises the sum of three thousand, six hundred dollars (\$3,600.00) for the aforesaid term of one year, said rent being payable \$300,00 per month. degining Jan. 15, 1978, and \$300.00 on the first day of each and every month for the remainder of said term.

In the event the lessee shall fail to pay the monthly rental on or before the 15th day of each month as herein provided, \$ 5.00 shall be added as rent, If it is not paid by the 20th, day of each month, and \$ 10.00 shall be added as rent if it is not paid by the 25th day of each month.

In the event the lessee shall fail to pay the monthly rental within ten days after the same becomes due or fails to perform any of the covenants, terms and conditions herein contained, then in that event lossor may at its option either declare the rental for the entire