

**Bankers
Trust**

FILED

Mar. 1, 1978

BORCH & TAYLOR, INC.

R. M. C.

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Real Property Agreement

In consideration of sum of \$10,000.00, or its equivalent in other currency, to be paid by the undersigned Bankers Trust, Inc., or its successor, to the undersigned, and until all sums and indebtedness have been paid, for the period of twenty (20) years following the death of the last survivor of the persons named, whichever first occurs, the undersigned, jointly and severally, promises and agrees:

1. To pay, prior to the annual payment of taxes, assessments, dues and charges of every kind, a present and future claim in the real property described below, and
2. Without the prior written consent of Bank, to refrain from creating or permitting any, ten or other encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or in any manner disposing of the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises and

3. The property referred to in this agreement is described as follows: **All that lot of land situated on the southeastern side of Dukeland Drive in the county of Greenville, State of South Carolina, being shown as lot no. 34 on a plat of Dukeland Park Subdivision recorded in Plat Book J at Page 220 in the R. M. C. Office for Greenville County.**

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes heretofore or hereinafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or justice may, at their instance, otherwise appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation due, or stated, if the undersigned in connection with the said assignment of rentals and profits

4. That if default be made in the payment of rents and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith

5. That Bank may, and is hereby, authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect

6. Upon payment of an indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon

Witness Deborah L. Durkam

Witness Joyce V. Montgomery

Dated Greenville, S. C.

Charles David Goode

Debra B. Goode

Date February 27, 1978

State of South Carolina

Greenville

Deborah L. Durkam

Subscribed and sworn to before me William H. Turner who after being duly sworn, did then and there sign, seal and affix his hand and deliver this instrument of writing, and that deponent with Joyce V. Montgomery witnesseth the execution thereof

Witness Charles David Goode and Debra B. Goode

sign, seal and affix his hand and deliver this instrument of writing, and that deponent with Deborah L. Durkam witnesseth the execution thereof

Borrowers:

With written instrument of writing, and that deponent with Witness!

Subscribed and sworn to before me William H. Turner

On 27 day of February 19 78

(Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor

25481

RECORDED MAR 1 1978 At 12:30 P.M.

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