

connection with the cancellation or modification of any lease, whereupon Noteholder shall have the option to apply any funds so received to reduction of the principal or interest or any other indebtedness evidenced by the Note or secured by the Security Instruments in any order or manner Noteholder elects.

This assignment shall remain in effect as long as any part of the indebtedness evidenced by the Note or arising under the terms of the Security Instruments remains unpaid, and upon payment in full of said indebtedness Noteholder shall execute a release of this assignment upon request of Assignor and at the expense of Assignor.

This assignment shall run with the land and shall inure to the benefit of and bind all parties hereto and their respective heirs, executors, administrators, successors and assigns.

This assignment is cumulative and in addition to the Mortgage above mentioned and any other Security Instruments.

IN WITNESS WHEREOF, the Assignor has set his hand and seal on this 1st day of March, 1978.

Signed, Sealed and Delivered in the Presence Of:

[Signature] (SEAL)
John D. Hollingsworth
[Signature]
James S. Chandler, Jr.

STATE OF SOUTH CAROLINA)
) PROBATE
 COUNTY OF)

PERSONALLY appeared before me James S. Chandler, Jr. who, being duly sworn, deposes and says that he saw the within-named John D. Hollingsworth sign, seal; and as his act and deed, deliver the within-written Assignment of Leases and Rents and that he with D. Jack Taylor, Jr. witnessed the execution