

EXHIBIT 1

ALL that certain piece, parcel or tract of land situate on the west side of S. C. Highway 253, near Sandy Flat, O'Neil Township, Greenville County, State of South Carolina, together with all improvements located thereon, designated as the "Clifton Lister Tract, Property known as Sandy Flat, Sloan Construction Company, Inc., Owner," plat prepared by Davis & Floyd Engineers, Inc., dated March 4, 1976, recorded in the office of the RVC for Greenville County in Plat Book 57, Page 135, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in the center of S. C. Highway 253 and running thence along line of property now or formerly of Adeline S. Millard, S. $42^{\circ}-11'-13''$ 533.66 feet to old axle, corner of property now or formerly of Fred C. Bridwell; thence turning and running along line of Bridwell property, N. $48^{\circ}-46'-11''$ W. 112.36 feet to iron pin, joint corner of property now or formerly of John L. Morgan and Fred C. Bridwell; thence along Morgan property N. $48^{\circ}-55'-54''$ W. 111.36 feet to iron pin; thence turning and running along line of property now or formerly of Talbert E. Clayton, N. $35^{\circ}-49'-12''$ E. 600.17 feet to iron pin; thence N. $35^{\circ}-22'-22''$ E. 180.75 feet to a point in the center of S. C. Highway 253; thence turning and running along the center line of said highway as follows: S. $02^{\circ}-45'-08''$ E. 123.38 feet; S. $12^{\circ}-07'-00''$ E. 188.58 feet; S. $17^{\circ}-57'-00''$ E. 22.38 feet to the point of beginning, and containing 3.63 acres more or less.