

8787

GREENVILLE COUNTY

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that piece, parcel or lot of land, with all buildings and improvements thereon, situate, lying and being on the northwestern side of Beaufort Street, in Greenville County, South Carolina, being known and designated as Lot No. 120 on a plat of Heritage Hills, made by Piedmont Engineers and Architects, date May 26, 1964, recorded in the P.O. office for Greenville County, S. C. in Plat Book XX, page 187, reference to which plat is hereby made for a more complete description thereof.

The above property is the same property conveyed to the Gractors by deed of SA. Courtney Cobb, Jr. recorded September 11, 1974, in Plat Book 1073 at page 550, and is hereby conveyed subject to all rights of way, easements, conditions, public roads and restrictive covenants reserved on plats and other instruments of public record and actually existing on the ground affecting said property.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

GCTC
FEB 06 78

Witness Frederick D. Iselin (L. S.)
Witness John W. Norton (L. S.)

Dated at: Greenville, S.C.

Jan 31, 1978
Date

State of South Carolina

County of Greenville

Personally appeared before me Frederick D. Iselin (Witness) who, after being duly sworn, says that he saw

the within named IRAN E. Block and Maria Block (Borrowers) sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with Frederick D. Iselin (Witness)

witnesses the execution thereof.

Subscribed and sworn to before me
This 1 day of February, 1978

Frederick D. Iselin
(Witness sign here)

Drummond Page
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

23184

RECORDED FEB 6 1978 At 3:00 P.M.

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