

- b) to W. Harold Hammett, Eugene E. Hammett, Frances Hammett, and Carroll Cody Hudson in the principal amount of \$154,912.00 recorded April 20, 1973, in Mortgage Book 1273, at Page 263, having an approximate balance of \$105,000.00;
- c) to Blanche Eugenia Hudson in the principal amount of \$96,280.00 recorded April 20, 1973, in Mortgage Book 1273, at Page 263, having an approximate balance of \$15,491.00;
- d) to Blanche Eugenia Hudson in the principal amount of \$68,000.00 recorded September 16, 1974, in Mortgage Book 1322, at Page 655, having an approximate balance of \$12,303.00.

The total of the balances due upon these mortgages is \$127,794.00.

5. Prior sales of lots in River Downs Subdivision have netted approximately \$7,500.00 per lot after deduction for commissions and closing costs. Applicant believes that negotiated private sales of all remaining lots in this subdivision over a period of time would not yield sufficient funds to pay existing mortgage indebtednesses. Therefore, the Applicant believes that it would be in the best interest of the bankrupt estate for the Court to authorize the Applicant to enter into the Contract of Sale and to comply with the terms of such Contract.

WHEREFORE, Applicant requests the Court to inquire into the Contract and authorize the Applicant to execute and deliver a limited warranty deed to the purchaser upon receipt of the purchase price.

L. W. Brunner
L. W. Brunner, Trustee in
Bankruptcy for Southland
Properties, Inc.

December , 1977

Greenville, S.C.

APPROVED:

Thomas V. Helton, Jr.
Thomas V. Helton, Jr., Chairman
Creditors Committee