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REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to First-Citizens Bank & Trust COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows:

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below.
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein.
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows: ALL THAT PIECE, PARCEL or lot of land, together with buildings and improvements, situate, lying and being on the Southern side of Rockvale Drive in Gantt Township, Greenville County, South Carolina, being shown and designated as Lot No. 91 and a major portion of Lot No. 90 on a Plat of Section 1 of ROCKVALE, made by J. Mac Richardson, dated October, 1958, and recorded in the RMC Office for Greenville County, S. C., in Plat Book QQ, page 108, and being shown on a more recent plat of the property of Clyde Taymond Taylor made by Campbell & Clarkson, Surveyors, dated October 10, 1968, recorded in the RMC Office for Greenville County, S. C., in Plat Book ZZZ, page 13, reference to which is hereby craved for a more complete description by metes and bounds thereof. THE above described property is the same conveyed to the Grantor by deed of George F. Townes, as Trustee, by deeds recorded in the RMC Office for Greenville County, S. C., in Deed Book 646, page 432, and in Deed Book 649 page 43, excluding a 20-foot strip off the Western part of Lot No. 90 conveyed by The Grantor herein to William D. Aiken by deed recorded in the RMC Office of Greenville County, S. C., in Deed Book 660, page 499. THE above described property is hereby conveyed subject to rights of way, easements, setback lines, roadways and restrictions of public record applicable to Rockvale, Section 1.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenscever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums, but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

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5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness D. Joyce Blrod x Clyde R Taylor

Witness Mary J. Dolzinski x Mrs. Clyde R Taylor

Dated at: Greenville, South Carolina November 9, 1977

State of South Carolina County of Greenville

Personally appeared before me D. Joyce Blrod who, after being duly sworn, says that he saw the within named Clyde R. Taylor & Mrs. Clyde R. Taylor sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Mary J. Dolzinski witnesses the execution thereof.

Subscribed and sworn to before me this 9 day of Nov 1977 Linda H. Burkett Notary Public, State of South Carolina My Commission expires: 3/31/80

D. Joyce Blrod (Witness sign here)

RECORDED JAN 11 1978 At 11:30 A.M. 20727

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