

1071 1977

STATE OF SOUTH CAROLINA

SECRETARY OF STATE

ARTICLES OF MERGER

OF

STEWART SUPPLY COMPANY OF GREENVILLE, INC.

AND

STEWART SUPPLY COMPANY OF SPARTANBURG, INC.

FILED											
7 2 19 11 12 1 2 3 4 5 6 P.M.											

Pursuant to Authority of Section 33-17-10 of the South Carolina Code of Laws, 1976, the undersigned Corporations adopt the following Articles of Merger:

1. The names of the two corporations merging are:
 - A. Stewart Supply Company of Greenville, Inc.
 - B. Stewart Supply Company of Spartanburg, Inc.
2. That the plan of merger consists of:
 - A. The merger of Stewart Supply Company of Greenville, Inc. into Stewart Supply Company of Spartanburg, Inc.
 - B. The book value of both corporations shall be determined as of December 31, 1977. Each outstanding share of Stewart Supply Company of Greenville, Inc. shall be surrendered in exchange for that number of shares in Stewart Supply Company of Spartanburg, Inc. which shall have a book value equal to the book value of the surrendered shares of Greenville Supply Company of Greenville, Inc.
 - C. That as to each participating corporation, the total number of shares outstanding and the total number voting for and against the merger plan.
 1. Stewart Supply Company of Greenville, Inc.
 - A. 2800 shares outstanding, all common stock.
 - B. 2800 for; none against.

GCTO --- 1 JAN 10 78 1459

#1 2.00CI

JAN 4 1978

Secretary of State of South Carolina

O. James Houston

4328 RV-2

0677