

1089-877

REAL PROPERTY AGREEMENT

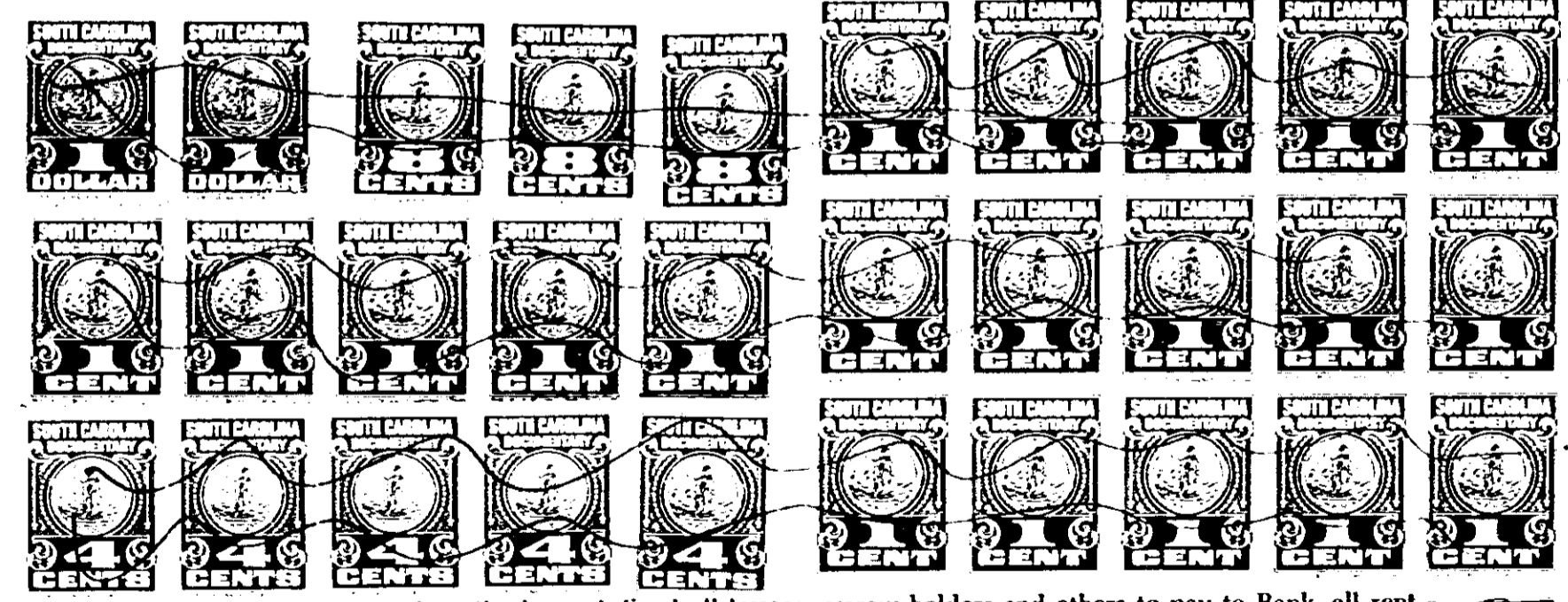
In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

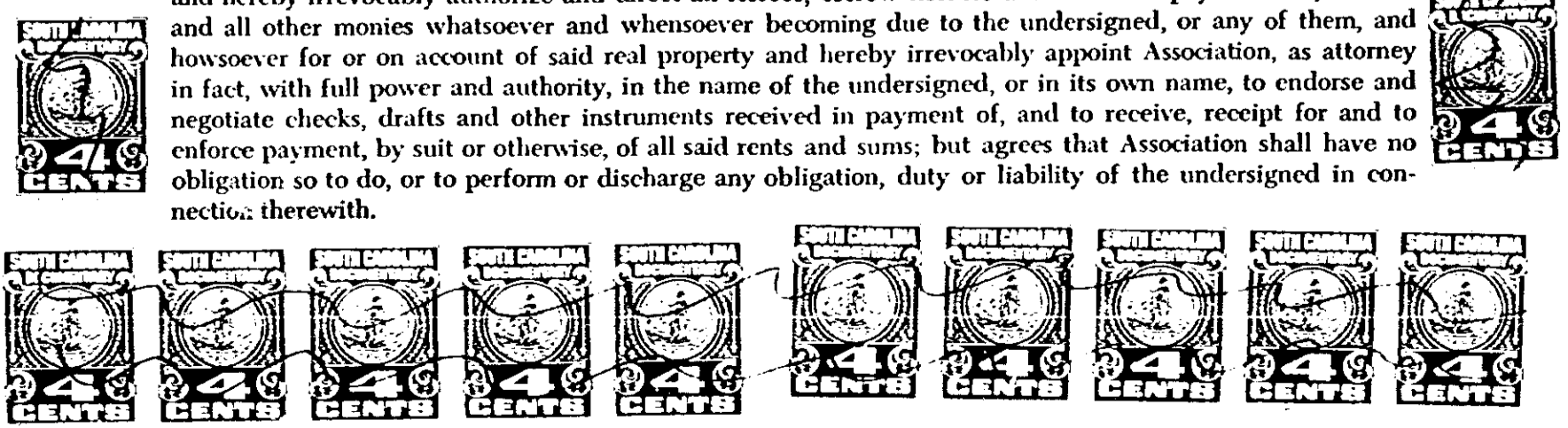
Alan C Waite & Judith S. Waite, their heirs and assigns, forever:
 All that piece, parcel or tract of land situate, lying and being in Chick Springs township, county of Greenville, State of South Carolina, on the western side of Highway 253 (Formerly Sandy Flat Road), and being a portion of Tract #2 as shown on Plat of property of S.L. Jones Estate recorded in the RMC Office for Greenville County, S C. in Plat Book "G", at Page 233, and containing approximately nine (9) acres, and having according to said Plat the following metes and bounds, to-wit:

Beginning at a point in the center of the intersection of Highway 253 and the road leading to the dwelling house on the within described property and running thence along said private road N. 34 W. approximately 6.0 chains to an angle in said road; thence continuing along the center of said Road N. 44 1/2 W. 6.50 chains to an iron pin in said road; thence S. 64 3/4 W., 3.08 chains to a persimmon at Mountain Creek; thence along Mountain Creek as the line in a southeasterly direction to a point in the center of Highway 253; thence along the center of Highway 253 N. 03-11 W. to the point of beginning.

The above is the same property conveyed to Grantor therein by deed of James Burns dated October 26, 1950, recorded November 2, 1950 in the RMC Office for Greenville County in Deed Book 422, at Page 315, LESS the small strip of land conveyed by Grantor to Norman L & Dorothy W Lyle by deed dated March 11, 1976, recorded in said RMC Office in Deed Book 1033, at Page 442, and less that portion taken for highway 253. This conveyance is subject to all restrictions, setback lines, roadways, zoning ordinance easements and rights-of-way, if any, affecting the above described property.



and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.



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