

TIMBER DEED

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS, THAT BILLY F. LEDFORD AND WIFE,  
ELIZABETH G. LEDFORD (herein called "Grantor(s)") for and in  
consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration  
in hand paid by Timberlands, Division of Champion International (herein called "Grantee")  
the receipt whereof is hereby acknowledged, do grant, bargain, sell and convey unto  
Grantee the following described timber: ALL MERCHANTABLE TIMBER LOCATED ON THE TRACT  
DESCRIBED BELOW WHICH IS TO BE PURCHASED AND CUT BY THE GRANTEE AND IS TO BE PAID BY THE  
GRANTOR AT THE RATE OF \$4.00 PER CORD OR 1.38 PER TEN OF HARDWOOD AND 1.50 PER TEN OF PINE.  
SAID TIMBER IS THAT WHICH IS GROWING ALONG THE RIVER BANK.  
Said timber now being, standing and growing upon the following described lands,  
situated in the County of GREENVILLE and State of SOUTH CAROLINA :  
THE AFOREMENTIONED PROPERTY IS LOCATED NORTH OF MARIETTA ALONG RIVER ROAD  
AND IS DESCRIBED IN A CERTAIN DEED RECORDED IN DEED BOOK 820, PAGE 629,  
GREENVILLE COUNTY REGISTRY

Together with the right of ingress, egress, and regress, for Grantee, its successors and  
assigns and their agents, servants, contractors and employees, over and across said  
lands, and any other lands of Grantor(s) for the purpose of cutting, removing and  
manufacturing said timber, and the right to install on said lands machinery, equipment  
and structures useful, necessary or convenient in the business of logging, sawing and  
removing said timber, together with the right to remove the same. Grantee shall have  
90 DAYS from the date hereof to cut and remove said timber, and all timber  
remaining on said lands at the expiration of said time shall then revert to and vest in  
Grantor(s), their heirs and assigns. ALL TOPS SHALL BE PULLED BACK OUT OF THE RIVER.

TO HAVE AND TO HOLD THE SAME to the said Grantee, its successors and assigns  
forever; and Grantor(s) and assigns, for Grantor(s), their heirs, executors, administrators,  
and assigns, covenant with the said Grantee, its successors and assigns, that Grantor(s)  
are lawfully seized in fee simple of the property herein conveyed; that it is free from  
all encumbrances, and that Grantor(s) have a good right to sell and convey the same;  
and that Grantor(s), their heirs, executors and administrators shall warrant and defend  
the same to Grantee, its successors and assigns forever, against the lawful claims  
of all persons.

IN WITNESS WHEREOF, Grantor(s) have hereunto set their hands and seals on  
this 29<sup>th</sup> day of November, 19 77.

Witness:

Harley F. Capper  
Betty J. Simmons

Billy F. Ledford  
Elizabeth G. Ledford

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STATE OF South Carolina  
COUNTY OF Greenville

On this 29<sup>th</sup> day of November, 19 77, before me  
personally appeared Billy F. Ledford and Elizabeth G. Ledford

to me known to be the person(s) described in and who executed the foregoing instrument  
and acknowledged the execution thereof as the free act and deed of each such person.

Harley F. Capper

Betty J. Simmons  
Notary Public  
My Commission Expires December 8, 1979

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