A CONTRACTOR OF THE

STATE OF SOUTH CAROLINA) GREENVILLE) COUNTY OF

FASEMENT AGREEMENT

WHEREAS, the developers of Pelham Pointe reserved a five foot wide utility easement along all side and rear property lines by appropriate legend on the subdivision plats recorded in the Greenville County R.M.C. Office in Plat Book 4-R at Page 65 and Plat Book 5-D at Page 66, and

WHEREAS, the owners of parcels of land in Pelham Pointe have agreed to release such utility easement along the southwestern portion of Tracts 2 and 2-A now comed by New South Development Company, and

WHEREAS, New South Development Company is willing to reserve a five foot wide easement for utilities along the side and rear lines of its property as originally part of Pelham Pointe and also that property acquired from Potter-Shackelford Construction Company,

NOW, THEREFORE, for and in consideration of the sum of One and No/100 (\$1.00) Dollar, the undersigned, New South Development Company does hereby reserve a five (5) foot wide easement for utilities along the side and rear of its property acquired from Potter-Shackelford Construction Company and Pelham Pointe Partnership, except, however, the southwestern portion of Tracts 2 and 2-A. IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal by its duly authorized officer this 2/1 day of November, 1977.

NEW SOUTH DEVELOPMENT COMPANY In the Presence of:

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF GREENVILLE)

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the by its duly authorized officer, within named New South Development Company/sign, seal and as its act and deed deliver the within written instrument and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this of November, 1977 A

(SEAL)

Notary Public for South Carolina My commission expires 11/9/81.

At 3:52 P.M. RECORDED NOV 25 1977