

STATE OF SOUTH CAROLINA)
) SHORT FORM MEMORANDUM OF LEASE
 COUNTY OF GREENVILLE)

THIS SHORT FORM MEMORANDUM OF LEASE made and entered into as hereinafter set forth, by and between NEW SOUTH DEVELOPMENT COMPANY, a general partnership created and existing under the laws of the State of South Carolina, of Greenville, South Carolina, hereinafter called "Landlord", and HENDERSON ADVERTISING, INC., a corporation organized and existing under the laws of the State of South Carolina, of Greenville, South Carolina, hereinafter called "Tenant";

WITNESSETH:

In consideration of the mutual covenants set forth in the certain collateral Lease Agreement dated November 23, 1977, between the parties hereto, the terms and conditions of which are incorporated herein by reference and made a part hereof, the Landlord does lease unto the Tenant the following described property:

ALL that certain piece, parcel or tract of land, together with all improvements thereon, located, lying and being in the City and County of Greenville, South Carolina, containing 3.244 acres, more or less, as shown on survey entitled Plat of New South Development Company, dated September 14, 1977, prepared by Enwright Associates, Inc., and William R. McCoy, R. L. S. and having according to said survey, the following metes and bounds, to-wit:

BEGINNING at a point on the South side of Pointe' Circle, said point being 772.53' southerly and westerly as measured along the southern side of the right of way of Pointe' Circle from Pelham Road, and running thence S. 24-06-07 W. 305.57' to a point on the North edge of the right of way of U. S. Highway Interstate 385; thence, along said right of way N. 74-33 W. 100' to a point; thence continuing with said right of way, N. 67-40 W. 335.63' to a point; thence, N. 22-20 E. 182.07' to a point; thence, N. 61-50 E. 334.82' to a point on the southwest edge of the right of way of Pointe' Circle; thence, along the edge of the curve of the right of way of Pointe' Circle, S. 04-38 E. 55.29' to a point, S. 13-43-46 E. 50' to a point; S. 31-55-18 E. 50' to a point; S. 50-06-50 E. 50' to a point, S. 68-15-26 E. 50' to a point, and S. 82-48-40 E. 40' to a point, the point and place of beginning.

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