

rebuild and restore the premises or to apply said proceeds toward payment of any mortgage loan then covering such buildings and improvements. When the original mortgage loan on the demised premises has been paid in full such insurance proceeds shall be payable to the Lessor and Lessee in the event of loss or destruction as their interests may appear and the Lessee shall have the option of either restoring or not restoring the premises in the event of loss or destruction thereof and in the event of the election of the Lessee not to restore said premises, the proceeds of said insurance shall be payable one-half to the Lessor and one-half to the Lessee.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be duly executed on the day and year first above written.

Witnesses:

Paul S. [Signature] Parie Jones Green (SEAL)
Deane R. Sims Parie Jones Green, Lessor

GARRETT AND GARRETT, a General Partnership

Karen L. McKelvey By [Signature] (SEAL)
Juanita H. Gray And [Signature] (SEAL)
 Lessee

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