

LAW GOVERNING

Except as hereinabove otherwise provided, this agreement shall be construed in accordance with and the administration of the properties held in trust hereunder shall be determined by the laws of the State of South Carolina, irrespective of the domicile or residence of the Donor or of the situs of any property, real or personal, held in trust hereunder.

IN WITNESS WHEREOF, the said ETHEL MAHON MORGAN, Donor, has hereunto set her hand and seal as grantor, and C. HEYWARD MORGAN, of Greenville, S. C., Trustee, in acceptance of the trusts hereby created, has likewise hereunto set his hand and seal, all as of the date first above written.

WITNESSES:

Byle C. Lofe
Carolyn M. Smith
 As to Donor

Byle C. Lofe
Carolyn M. Smith
 As to Trustee

Ethel Mahon Morgan (SEAL)
 Ethel Mahon Morgan, Donor

C. Heyward Morgan (SEAL)
 C. Heyward Morgan, Trustee