

thereby, whether pursuant to a statute of the State of South Carolina or a decision of its courts or otherwise, but that Donor or any other person or persons desiring so to do may bring other properties within the operation of this agreement.

COMPENSATION OF TRUSTEE

The Trustee shall be entitled to no compensation for the execution of this trust agreement or receipt by it of the assets forming or to form a part of the principal thereof. The Trustee shall have the right to pay actual expenses incurred or paid by him in the administration of the trust herein created, and he shall be entitled to receive as compensation for his services not in excess of five per cent (5%) of the gross annual income actually received by it.

SUBSTITUTION OF TRUSTEE

If C. Heyward Morgan, the Trustee hereinabove named, should resign or become incapacitated on account of physical or mental condition or cease to act as Trustee for any other reason, I hereby nominate, constitute and appoint The Citizens and Southern National Bank of South Carolina, Greenville, S. C., as Substituted Trustee.

MERGER

The reference to The Citizens and Southern National Bank of South Carolina, Greenville, S. C., in the next preceding paragraph shall be taken to include any bank or banking corporation organized under the laws of the United States of America which may result from any merger, consolidation, reorganization or re-incorporation to which The Citizens and Southern National Bank of South Carolina, Greenville, S. C., is a party, or which shall succeed to the business and acquire the assets, or the greater portion thereof, of The Citizens and Southern National Bank of South Carolina, Greenville, S. C., and such successor corporation shall be and become the Trustee of this trust agreement with the same force and effect and with the same duties and powers as if the said successor corporation had been specifically named in this agreement.