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STATE OF SOUTH CAROLINADANS S.TANKERSLEY

OF GREENVILLE )

RELEASE OF REVERTER

Whereas, by deed dated December 9, 1965 and recorded in the R.M.C. Office for Greenville County in Deed Book 885 at Page 571, Burlington Industries, Inc. conveyed to J. E. Stroud and others, as Trustees for the Stephenson Memorial M. E. Church South and their successors in office, a lot of land at Taylors in Greenville County, South Carolina; and

Whereas, said deed contained the following provision:

If the above described property ever ceases to be used as a building site for a church of the Methodist Episcopal Church South, then the property is to revert to the then owner of the Southern Bleachery and Print Works, Inc. Plant located at Taylors, South Carolina, it being understood that in the event of such reversion, the then owner of said property will first refund to the Board of Church Extension of the Upper South Carolina Conference of the M. E. Church South and the General Board of Church Extension of the M. E. Church South the amounts donated by these two Boards to the building of the church now on said property, said amounts not to exceed \$1,000.00; and

Whereas, J. P. Stevens & Co., Inc. is now the owner of the property referred to in said deed as the Southern Bleachery and Print Works, Inc. Plant at Taylors, South Carolina, and desires to release any reversionary rights which it may have in the aforementioned church property pursuant to the provisions of said deed;

Know All Men, that for and in consideration of the premises, J. P. Stevens & Co., Inc., a Delaware Corporation having a place of business in Greenville, South Carolina, does hereby release and forever discharge unto J. E. Stroud, J. D. Gaddis, and Clyde D. Williams, as Trustees for the Stephenson Memorial M. E. Church South, and to their successors in office, any and all reversions

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