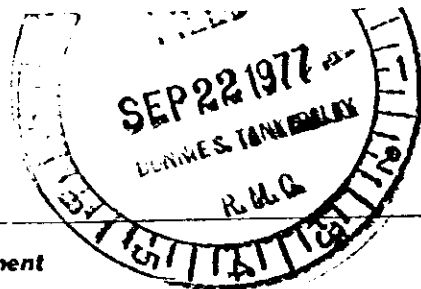


**Bankers
Trust**



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Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") to or from the undersigned jointly or severally and until all of such loans and indebtedness have been paid in full or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned jointly and severally promise and agree:

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or in any manner disposing of the real property described below or any interest therein or any leases, rents or funds held under escrow agreement relating to said premises, and

3. The property referred to by this agreement is described as follows: **All that lot of land situate, lying and being in Greenville County, South Carolina, known and designated as Lot No. 15 shown on a plat of the subdivision of Section I, Westminister Village, recorded in the RMC Office for Greenville County in plat book 5 P page 40. This a portion of the property conveyed to grantor by Investors Five General Partnership by deed dated Feb 18, 1976 recorded Feb. 18, 1976 in deed vol. 1031 page 764 of the RMC Office for Greenville County, S. C. and is conveyed subject to recorded restrictions, easements or rights of way or those shown on the plat or on the ground**

hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rentals and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank in its discretion may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Lucy B. Hood Marion T. Dorman Jr.
 Witness Deborah McCrasky Carolyn A. Dorman
 Dated at Greenville, S. C. Date September 15, 1977

State of South Carolina
 County of Greenville

Personally appeared before me Lucy B. Hood who after being duly sworn, says that he saw the within named

Marion T. Dorman Jr. and Carolyn A. Dorman sign, seal, and as their act and deed deliver the

within written instrument of writing and that deponent with Deborah McCrasky witnesses the execution thereof

Subscribed and sworn to before me R. Wayne Powell

this 15th day of September 19 77 (Witness sign here) Lucy B. Hood

Notary Public, State of South Carolina
 My Commission expires at the will of the Governor
11-14-83

RECORDED SEP 22 1977 At 12:45 P.M.

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