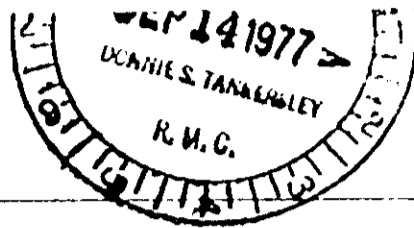


**Bankers
Trust**



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Real Property Agreement Clarence W. And Letha B. Steading

In consideration of such loans and indebtedness as shall be made by or be due to Bankers Trust of South Carolina, N.A. by the undersigned to Bankers Trust of South Carolina, N.A. and until all of such loans and indebtedness have been paid in full to said Bankers Trust, or until the death of the last survivor of the undersigned, whichever first occurs, the undersigned do hereby agree to the following:

- 1. To pay to the Bankers Trust of South Carolina, N.A. all taxes, assessments, dues, interest, and other charges and expenses which may be levied or assessed against the real property described herein.
- 2. Without the prior written consent of Bankers Trust to refrain from creating or permitting any lien or other encumbrance, other than the presently existing mortgage, on and from transferring, selling, assigning or in any manner disposing of the real property described below or any interest therein, or any rents or funds held under lease agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows:

All that certain piece, parcel, or tract of land situate, lying and being in the State of South Carolina, Greenville County, Butler Township, about one and one-half miles northwest of Cross Roads Baptist Church, and being a part of the same land that was conveyed to me by deed from W. C. Steading, August 29, 1957, recorded in the R. M. C. Office for Greenville County in Deed Book 583 at page 377

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rents and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bankers Trust at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bankers Trust to be due and payable forthwith.

5. That Bankers Trust may in its hereby authorized and permitted cause this instrument to be recorded at such time and in such places as Bankers Trust in its discretion may wish.

6. Upon payment of all indebtedness of the undersigned to Bankers Trust this agreement shall be and become void and of no effect, and all terms shall apply to and bind the undersigned, their heirs, assigns, administrators, executors, successors and assigns, and inure to the benefit of Bankers Trust and its successors and assigns. The affidavit of any officer or department manager of Bankers Trust showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effect, and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Bobby J. Lister Clarence W. Steading
 Witness W. Buckhuster Letha B. Steading
 Dated at Greenville, S.C. Date 9-6-77

State of South Carolina
 County of Greenville
 Personally appeared before me Bobby J. Lister who, after being duly sworn, says that he is the duly authorized
 Notary Public, State of South Carolina
 and as such he has seen and knows the contents of the foregoing instrument and that the same was signed and sealed by the
 Borrowers: Clarence W. & Letha B. Steading
 with written instrument of writing, and that deponent will W. Buckhuster witnesses the execution thereof.
 Subscribed and sworn to before me William H. Henley
 this 6th day of September 19 77 (Witness sign here) Bobby J. Lister
 Notary Public, State of South Carolina
 My Commission Expires at the will of the Governor

MY COMMISSION EXPIRES AT THE WILL OF THE GOVERNOR

1254

RECORDED SEP 14 1977 At 1:30 P.M. 8119

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