

CONSENT AND RELEASE BY PRIOR LESSEE

The property demised to South Carolina Federal Savings & Loan Association under the foregoing lease is a portion of the property previously demised to Belk Simpson Company, Inc. under a lease agreement dated June 29, 1963 ^{5/4/77} ~~9/11/71~~ with Pleasantburg Shopping Center. Belk Simpson Company, Inc. does hereby consent to the foregoing lease between Palmetto Real Estate Trust and South Carolina Federal Savings & Loan Association and does hereby release unto South Carolina Federal Savings & Loan Association its right, title and interest in and to the premises described in the aforesaid lease between South Carolina Federal Savings & Loan Association and Palmetto Real Estate Trust.

WITNESSES

BELK SIMPSON COMPANY, INC.

(SEAL)

Ernest W. Edens
James B. Nunn

By: John A. Kahn, Vice Pres.

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