hereby agree to be bound by arbitration on the question of such an extension only. Each party shall select a registered forester licensed to practice forestry in the State of South Carolina, and the two arbitrators so chosen shall select a third disinterested licensed forester to act as referee. A decision as to any extension of the term by any two of the three arbitrators so selected shall be final and binding upon both the grantors and grantee.

Grantee agrees that it will use its best efforts to prevent and suppress forest fires on or threatening the sale area.

Grantee agrees to use its best efforts to protect from unnecessary injury young growth and other trees not designated for cutting and shall pay to the grantors for undesignated trees cut or injured through its carelessness at the rate of two times the purchase price as calculated for individual trees of the type and size cut or injured. In the event the parties disagree as to the price for such trees, the disagreement shall be resolved by arbitration as hereinabove provided in the case of wet weather.

Grantee shall repair damage to ditches, fences, roads, and other improvements beyond ordinary wear and tear caused by its logging operations.

Grantee further agrees that where any cattle are fenced in the timber area, any such fences which are town down shall be repaired that day.

To have and to hold all and singular the said timber and timber rights before mentioned unto the said COMPTON AND CLOER LUMBER COMPANY, its successors and assigns forever.

Grantors hereby bind themselves, their heirs, executors and administrators, to warrant and forever defend, all and singular, the title to the trees and timber herein conveyed unto the grantee, its successors and assigns, against themselves, their heirs and all other persons lawfully claiming, or to claim the same or any part thereof.

WITNESS our Hands and Seals this 30th day of July in the year of our Lord one thousand, nine hundred and seventy-seven and in the two

- 2 -