

REAL PROPERTY AGREEMENT

In consideration of forbearance of the Estate of Eunice A. Baswell (hereinafter referred to as estate) to foreclose the note and mortgage of Royal Construction Co., Inc., and R. H. Legett, which note and mortgage is recorded in the R.M.C. Office for Greenville County in Mortgage Book 1250, at Page 245, which note and mortgage is currently in default, the undersigned jointly or severally and until such note and mortgage has been paid in full promise and agree as follows:

1. Without the prior written consent of the estate to refrain from creating or permitting any lien or any encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or any manner disposing of the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises;

2. The property referred to by this agreement is described as follows:

ALL those pieces, parcels, or tracts of land situate and being in the County of Greer, State of South Carolina, on the east side of Poinsett Highway, adjacent to the property of New Liberty Baptist Church and being on a plat by Jones Engineering Service dated September 19, 1967, and recorded in Greenville County R. M. C. Office in Plat Book 000 at page 125 and having such metes and bounds as are shown thereon.

Reference to said plat is specifically made for a more complete property description.

3. If the note and mortgage above referred to is not paid in full by December 1, 1977, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the estate and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same, subject to further order of said court, but agrees further that the estate shall have no obligation to perform or discharge any obligation, duty, or liability of the undersigned in connection with said assignment of rentals and profits.

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