

## ASSIGNMENT OF LEASE

## KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Thomas R. McGehee and Frank S. McGehee  
 hereinafter referred to as "owner", is the present owner in fee simple of the following described real property  
 located in Greenville County, South Carolina to-wit:

ALL that certain piece, parcel or lot of land, together with all improvements thereon,  
 or hereafter constructed thereon, situate, lying and being on the south side of the  
 right of way of the Charleston & Western Carolina Railway Co. and the north side of  
 Airport Road, near Woods Crossing, in the City of Greenville, County of Greenville,  
 South Carolina and having, according to a survey of property of the Greenville News-  
 Piedmont Co. made by Dalton & Neves, Engineers, and dated February, 1963, the following  
 metes and bounds, to-wit:

BEGINNING at a point on the south edge of the right of way of the Charleston & Western  
 Carolina Railway Co. and running thence with the south edge of said right of way S. 71-  
 27 E., 100 feet; thence turning and running with the south edge of said right of way  
 S. 69-28 E., 100 feet; thence turning and running with the south edge of said right of  
 way S. 65-49 E., 130.4 feet; thence turning and running with the south edge of said  
 right of way S. 62-02 E., 100 feet; thence turning and running with the south edge of  
 said right of way S. 59-28 E., 76 feet to a point on Airport Road; thence turning and  
 running with Airport Road, S. 80-49 W., 404.8 feet to a point at the corner of property  
 now or formerly of T. M. Bailey; thence turning and running N. 23-30 W., 184.8 feet to  
 an iron pin; thence turning and running N. 72-10 W., 21.89 feet to a point on the line  
 of property now or formerly of Dealco, Inc. and now or formerly in the center of a 12-  
 inch brick wall; thence turning and running along the line of property now or formerly of  
 Dealco, Inc. and along the center of now or formerly a 12-inch brick wall N. 17-50 E.,  
 100.5 feet to the point of beginning.

and;

WHEREAS, Provident Life and Accident Insurance Company, a corporation of the State of Tennessee, here-  
 inafter sometimes referred to as mortgagee, is about to become the owner and holder of a first mortgage executed  
 by owner, covering the said property, which mortgage secures a note in the principal sum of One Hundred Eighty  
Thousand and No/100 Dollars (\$ 180,000.00), and

WHEREAS, a considerable portion or all of said mortgaged premises have been leased and demised to Mac  
Papers, Inc. under lease dated August, 1977,  
 hereinafter referred to as the "lease", and

WHEREAS, Provident Life and Accident Insurance Company as a condition to making the aforesaid mort-  
 gage loan, has required an assignment of the said lease as additional security for said mortgage loan.

NOW, THEREFORE, THESE PRESENTS WITNESS, that in consideration of the foregoing and of the sum  
 of One (\$1.00) Dollar paid by Provident Life and Accident Insurance Company to owner, the receipt whereof is