

2.7 "Condominium Parcel" means a unit together with the undivided share in the Common Elements which is appurtenant to the unit.

2.8 "Institutional Mortgagee" means Banks, Savings and Loan Associations, Insurance Companies, FHA Approved Mortgage Lenders and Bankers, and Real Estate Investment Trusts.

2.9 "Sponsor" means YEARGIN PROPERTIES, INC., its assignees, nominees and successors.

2.10 "Limited Common Elements" means and includes those Common Elements which are reserved for the use of a certain unit or units to the exclusion of other units, as more particularly described verbally on Exhibit D attached hereto and made a part hereof and graphically set forth on the certain "Plot Plan, Unit Identification and Survey for Yeargin Properties, Inc." recorded in Plat Book 6C at Page 38 in the RMC Office for Greenville County, South Carolina, which is expressly incorporated herein by reference.

2.11 "Unit" means a part of the condominium property which is to be subject to private ownership.

2.12 "Unit Owner" or "Owner of a Unit" means the owner of a Condominium Parcel.

3. Name. The name by which the condominium regime is to be identified is McDaniel Place Condominiums, Horizontal Property Regime.

4. Legal Description. The legal description of the real property included in this condominium regime is set forth on Exhibit A, attached hereto and made a part hereof and is subject to those items set forth on said Exhibit A.

5. Unit Identification and Description. An identification of each unit by number is set forth on that certain plot plan entitled "Plot Plan, Unit Identification and Survey for Yeargin Properties, Inc.", prepared by Piedmont Engineers, dated May 11, 1977, and recorded in Plat Book 6C at Page 38 in the RMC Office for Greenville County, South Carolina, which Plot Plan is expressly incorporated in the within Declaration of Condominium and made a part hereof.

A verbal description of each unit is set forth on Exhibit C attached hereto and made a part hereof. A graphic description entitled "McDaniel Place Condominium - Floor Plan" is recorded in Plat Book 6C at Page 39 .

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[4328 RV.2]