

STATE OF SOUTH CAROLINA GREENVILLE CO. S.C. CONTRACT OF PURCHASE AND SALE  
COUNTY OF GREENVILLE 50315

This agreement made this the 14 day of August 1973  
by and between W. D. Workman, III and Marcia Workman, hereinafter  
called Seller, and John E. Carbaugh, Jr., hereinafter called  
Purchaser.

W I T N E S S E T H

Seller agrees to sell to the Purchaser and the Purchaser  
agrees to buy from the Seller for the sum of \$23,000.00 that house  
and lot of land located at 223 East Park Avenue in the city and  
county of Greenville, state of South Carolina.

Purchaser agrees to pay the sum of \$23,000.00 as follows:

1. Purchaser agrees to assume payment of the note and mortgage  
given by Seller to Security Federal Savings & Loan Association at  
the monthly payment rate of \$111.84.
2. The balance to Seller in 72 equal monthly payments at an annual  
interest rate of 7 percent, each payment to be made on or before  
the 5th day of each month, the first payment due on the month im-  
mediately following that month when the Purchaser takes possession  
of the above described premises.
3. It is expressly understood by the parties that there is no  
penalty for the prepayment of all or any part of the purchase price.
4. It is expressly understood by the parties that each monthly  
payment made by the Purchaser to the Seller will first be applied  
to the payment of interest and the balance to the payment of the  
purchase price, and that all installments not paid when due will  
bear the interest rate of 7 percent.

All city and county taxes for the year 1973, insurance  
premiums, and other periodic payments are to be prorated as of the  
date of possession. All future taxes are to be paid by the Purchaser.  
The Purchaser also agrees to pay the premium on a policy of fire  
insurance covering the above described house and lot in the amount  
not less than \$23,000.00 and agrees to pay the yearly premium thereon  
as the same becomes due during the term of this contract. In the

*Sec A*  
*J. S. W.*

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