

FILED
JUN 28 1977
11:30 A.M.

REAL PROPERTY AGREEMENT

VOL 1059 PAGE 470

In consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that piece, parcel or lot of land situate, lying and being near the City of Greenville, State of South Carolina, being known and designated as Lot No. 29 on Plat of Property of William M. Edwards, which plat is recorded in the Plat Book "S", page 12, and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northeasterly side of Elaine Avenue, joint front corner lots 29 and 30, and running thence N. 52-41 E. 250.3 feet to an iron pin; thence S. 29-07 E. 75.05 feet to an iron pin, joint rear corner Lots 28 and 29; thence S. 52-41 W. 247.4 feet to an iron pin on Elaine Avenue, joint front corner lots 28 and 29; thence along the northeasterly side of Elaine Avenue N. 31-19 W. 75 feet to an iron pin, the point of beginning. This is the same property described in deed recorded in Deed Vol. 570, page 77.

or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legattes, devisees, administrators executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and containing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Judith A. Ritter (L.S.)
 Witness John E. Bishop (L.S.)
 Witness J. Larry Loftis (L.S.)
 Witness Vivian C. Bishop (L.S.)

Dated at: Taylors, S. C.
June 24, 1977
Date

State of South Carolina
County of Greenville

Personally appeared before me Judith A. Ritter who, after being duly sworn, says that he saw the within named John E. Bishop and Vivian C. Bishop sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with J. Larry Loftis witness the execution thereof.

Subscribed and sworn to before me
24th day of June 1977
J. Larry Loftis
Notary Public, State of South Carolina
My Commission expires June 24, 1977

Judith A. Ritter
(Witness sign here)

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50-111 RECORDED JUN 28 1977 At 11:30 A.M.

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