

(7) The Tenant shall pay all property taxes and premiums for adequate fire and extended coverage insurance.

(8) It is further understood and agreed that should any installment of the rent be past due and unpaid by the Tenant for a period of fifteen (15) days after notice of such delinquency from the Landlord, or in the event the business of the Tenant is discontinued or the premises vacated before the expiration of this lease, or the Tenant goes into bankruptcy, voluntary or involuntary, or is placed in the hands of a receiver or makes a general assignment of its property for the benefit of creditors or files a petition pursuant to any Federal or State law for the extension of its debts or for reorganization, or if its stock of goods, wares and merchandise located on the leased premises should be seized under attachment, execution or other process and such attachment, execution or other process be not vacated or such property released within fifteen (15) days, then and in any one of such events the Landlord may:

(a) Declare the full rental price for the entire term immediately due and payable and resort to any legal remedies, at law or in equity, for the enforcement or collection of the rent or to recover damages for the breach of said covenants; or

(b) Declare this lease terminated and enter and take possession of the leased premises and thenceforth hold the same free and clear from any right of the Tenant, its successors and assigns, to use said demised premises, but the Landlord shall, nevertheless, have the right to recover from the Tenant any and all amounts which under the terms hereof may then be due and unpaid for the use of the demised premises.

(9) Should the plant building be destroyed or so damaged by fire or other casualty as to render the same unfit for occupancy, this lease shall terminate.

(10) The Landlord covenants that Tenant shall have quiet and peaceful possession of said property throughout the duration of this lease.

(11) The Tenant shall have the right to assign or sublet the within premises with the consent of the Landlord. However, any such assignment or subleasing shall not release the Tenant from liability on this lease. This lease supercedes all previous leases between the parties.