

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Vol 1056 Page 914
AFFIDAVIT

PERSONALLY appeared before me A. E. Green, Secretary of Real Estate Fund, Inc., who, being duly sworn, deposes and states that the sale of all assets of Real Estate Fund, Inc. to Real Estate Fund Investment Trust as set forth in the above document is without the passing of any cash consideration and is simply an exchange of assets to perfect a more efficient type of operation and management of assets which include real properties located in the States of South Carolina, North Carolina, Georgia, and Florida.

Signed, sealed and executed this 1st day of April 1972.

A. E. Green
A. E. Green - Secretary

SWORN to before me this
1st day of April 1972.

William H. Cooper (SEAL)
Notary Public for South Carolina
My Commission expires: 5/22/79

Recorded this 8 day
at *Man.* April 19
in Vol. *18-X* Page *573*
At *4:28 P.M.*

C. J. Burdette Notary Public
Greenville County, S. C.

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FILED FOR RECORD
RECORDS SECTION

Recorded May 19, 1977 at 4:41 P/M

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