

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

WHEREAS Fidelity Federal Savings & Loan Association is the owner and holder of a Real Property Agreement recorded in Deed Book 1047 at Page 443 in the R. M. C. Office of the Greenville County Courthouse on that certain property presently owned by James B. Hayes and Mildred M. Hayes, being known as Lot No. 82 on plat of Riverdale recorded in the R. M. C. Office for Greenville County, South Carolina in Plat Book KK at Page 107, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on southerly side of Knollwood Drive, joint front corner of Lots 82 and 83, and running thence S. 3-11 E. 230 feet to an iron pin; thence S. 86-48 W. 85 feet to an iron pin; thence N. 64-25 W. 70 feet to an iron pin; thence N. 10-09 E. 217.2 feet to an iron pin on Knollwood Drive; thence along Knollwood Drive S. 84-26 E. 97.4 feet to an iron pin, the point of beginning.

WHEREAS Fidelity Federal Savings & Loan Association desires to subordinate said Real Property Agreement to that of Fidelity Federal Savings & Loan Association recorded in Mortgage Book 1394 at Page 588 so that the aforesaid mortgage of Fidelity Federal Savings & Loan Association will become a first lien and that lien of Fidelity Federal Savings & Loan Association evidenced by the aforesaid Real Property Agreement shall become junior to that aforesaid mortgage, but will in all other respects remain in full force and effect.

James B. Hayes

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION

Mildred M. Hayes

By: Lewis W. Martin
Assistant Vice-President

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P R O B A T E

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Lewis W. Martin of Fidelity Federal Savings & Loan Association sign, seal and as its act and deed deliver the within Subordination Agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 14th day of April, 1977.

James B. Hayes

Lewis W. Martin (L.S.)
Notary Public for South Carolina
My commission expires: APR 16, 1981

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