

VA 1053 RE 582

(f) In order to provide a further inducement to the purchase of the Bonds, the Guarantor has entered into the Guaranty Agreement with the Trustee.

(g) All proceeds derived from the sale of the Bonds will be used to acquire the Project, which consists entirely of land and property of a character subject to the allowance for depreciation as prescribed in Section 103(b)(6)(A) and (D) of the Code, and no part of the Bond proceeds will be used to finance inventory or for working capital.

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