FILED
GREENVILLE CO. S.C.
'77 MAR 29 AM 10
JOHN E. SCRUGGS
R.M.C.

BK 1053 PAGE 503
"CERTIFIED TRUE COPY"
NOTARY PUBLIC FOR S. C.

UNITED STATES STORES, INC.

MINUTES OF DIRECTORS' MEETING

Pursuant to waiver of due legal notice the Directors of this corporation met at 606 East North Street, Greenville, South Carolina, at 11:30 A. M. on Monday, March 7, 1977.

The President opened the meeting, noting that there was a quorum present. He stated that counsel for the corporation had reported the possibility of agreement with the City of Greenville as to the compensation to be paid for the taking of the major portion of Lot 1, Block 1, Page 89, as shown on the Greenville County Block Book. He stated that this was a valuable tract but that there was no lawful way to prevent the City from acquiring the land so that the only question was the amount of compensation. He stated that counsel required authority to enter into a certain agreement by which the City of Greenville would pay to the corporation in exchange for a warrenty deed to this property the sum of $23,175.00. After some discussion, a motion was made, duly seconded, and the following resolution was unanimously adopted:

> "BE IT RESOLVED that the officers of this corporation be and they are hereby authorized and empowered to accept compensation of not less than $23,175.00 and to execute and deliver in consideration thereof, a general warranty deed for that portion of the tract of the corporation's property abutting the Westerly line of the right-of-way of Camperdown Way to be more particularly defined and described in the said deed.
>
> BE IT FURTHER RESOLVED, that Wm. Byrd Traxler, Sr., as counsel for the corporation, be and he is hereby authorized and empowered, upon receipt of full payment to execute Order of Dismissal of the Eminent Domain proceedings."

There being no further business, the meeting was adjourned.

Wm Byrd Traxler
Secretary

Recorded March 29, 1977 at 9:16 A/M

25591

4328 RV.2