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GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA
DONN S. JAMESLEY
(H.C.)

MEMORANDUM OF LEASE AGREEMENT AND OPTION

COUNTY OF GREENVILLE)

THIS SHORT FORM LEASE, made and entered into this 14th day of November, 1976, by and between THIRD NATIONAL MORTGAGE COMPANY, a Tennessee Corporation (formerly the JOHN W. MURPHREE COMPANY) (hereinafter referred to as "Lessor"), and CHARLIE B. HUTCHISON and WILLIAM B. MARCHEBANKS, residents of Greenville County, South Carolina (hereinafter referred to as "Lessee");

W I T N E S S E T H :

IN CONSIDERATION of the rentals to be paid by and covenants of the Lessee, the Lessor does hereby lease and demise to the Lessee, and the Lessee does hereby take and hire from the Lessor, for the term hereinafter provided, all that certain real estate being 94.2 acres, situate, lying and being on both sides of South Parker Road, near the City of Greenville, Greenville County, South Carolina, known as Brandywine Village, more particularly described on Exhibit "A" attached hereto, which is an integral part hereof.

TO HAVE AND TO HOLD the demised premises and improvements thereon unto the Lessee for and during a primary term of two (2) years from the commencement date hereof.

IT IS FURTHER AGREED that Lessee, at its option, shall have the right and option to extend the term of this Lease for one (1) additional term of two (2) years, subject to the conditions of Article 23 of a Lease Agreement executed between the parties hereto.

IT IS FURTHER UNDERSTOOD AND AGREED that this is a Short Form Lease and that the terms, covenants and conditions of the Lease and option to renew are more fully set forth in a Lease Agreement executed by the parties hereto and bearing even date herewith, which said Lease Agreement is and shall be a part of this instrument as fully and completely as if the same were set forth herein.

WITNESSETH

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