

W1352 4328

This Assignment/Bond for Title embodies the entire agreement between the PURCHASERS and Harlan O. Elliott and Theresa Elliott, and the PURCHASERS acknowledge receipt of a copy of this Assignment/Bond for Title.

The PURCHASERS herein agree that they shall forever hold harmless the ASSIGNOR/SELLER herein for any obligations he may have to the original sellers, Harlan O. Elliott and Theresa Elliott, under that original Bond for Title dated the 11th day of March, 1977, such rights, title, interests, and obligations being assigned herein to the said PURCHASERS. Further, the PURCHASERS agree that if the ASSIGNOR/SELLER is called upon by the said Harlan O. Elliott and Theresa Elliott to perform any duties, to pay any monies, or to incur any obligations whatsoever under that original Bond for Title executed on the 11th day of March, 1977, between the said Harlan O. Elliott, Theresa Elliott, and Barto Hendricks, Jr., due to any default by the PURCHASERS herein, that the PURCHASERS will, upon due written notice being given them by the ASSIGNOR/SELLER, reimburse, indemnify, or secure the said Barto Hendricks, Jr., for any and all such liabilities and obligations. Further, the PURCHASERS agree if they should default under any and all of the provisions contained in this Assignment/Bond for Title that they will allow, permit, and give unto the ASSIGNOR/SELLER the right to cure such default and by so curing such default to survive, arise to, and acquire to whatever interest the PURCHASERS may have in the property, the subject of this Assignment/Bond for Title, at the time of such default without the ASSIGNOR/SELLER being obligated to make any payments whatsoever of any kind to or on behalf of the said PURCHASERS. Also, further, if the said ASSIGNOR/SELLER should elect to cure the default or defaults of the PURCHASERS herein and to acquire or survive to the rights of the PURCHASERS concerning this property, as they then exist, all obligations of the ASSIGNOR/SELLER to the PURCHASERS contained in this Assignment/Bond for Title shall forever be void and terminated as if such assignment had never existed.

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