

COLLATERAL ASSIGNMENT OF
LESSOR'S INTEREST IN LEASES

THIS ASSIGNMENT made this 1st day of MARCH,
19 77, by WALTER S. GRIFFIN, a citizen and resident of the State of
South Carolina (herein called "Borrower") to SOUTHERN BANK AND TRUST
COMPANY, a corporation organized and existing under the laws of the
State of South Carolina (herein called "Lender"),

W I T N E S S E T H:

FOR VALUE RECEIVED, Borrower hereby grants, transfers and
assigns to Lender, its successors and assigns, all of the right,
title and interest of Borrower in and to that certain Lease, or
those certain Leases, with modifications, if any, described in
Schedule A hereof, covering premises (herein called "Premises")
briefly described as:

ALL that tract or parcel of land located at the easterly
corner of the intersection of Laurens Road and Industrial
Drive, near the City of Greenville, South Carolina, and
more particularly described in Schedule B hereof,

together with any extensions of any thereof and any guarantees
of the Lessee's obligations under any thereof, (each of said leases,
together with all such guarantees, modifications and extensions,
being hereinafter collectively referred to as "the Lease"), for the
purpose of securing (a) payment of all sums now or at any time here-
after due Lender and secured by a certain Note made by Borrower to
Lender dated MAR 1, 1977, together with any renewals or
extensions thereof and any future advances made thereunder to the
extent permitted under South Carolina law, and (b) performance and
discharge of each obligation, covenant and agreement of Borrower
contained herein or contained in the Note secured thereby.

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