

release and discharge of Trustee with respect to the administration of the Trustee property, insofar as such administration is reflected in such account, for the period covered by such account.

SECTION THIRTEEN

BOND OF TRUSTEE; LIMITATION OF TRUSTEE'S LIABILITY

No bond shall be required of Trustee or any successor to Trustee. Furthermore, no Trustee appointed hereunder shall at any time be held liable for any action or default in connection with the administration of the trust estate, unless caused by gross negligence of Trustee or an agent of Trustee or by willful commission by Trustee or an agent of Trustee of an act in breach of trust.

SECTION FOURTEEN

GOVERNING LAW

This agreement shall be governed, and its provisions construed, by the law of the State of South Carolina.

In witness whereof, Trustor and Trustee have executed this agreement at Greer, South Carolina, the date and year first above written.

WITNESSES:

Ronald K Edwards
Wade A Bonant
Ronald K Edwards
Wade A Bonant

Dorothy R Young
DOROTHY R. YOUNG, Trustor
Betty Y Shorey
BETTY Y SHOREY, Trustee

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY comes before me the undersigned witness who on oath states that (s)he saw the within Dorothy R. Young, as Trustor and Betty Y. Shorey, as Trustee, sign, seal and as their act and deed deliver the within Trust Agreement and that (s)he with the other witness subscribed thereto, witnessed the execution thereof.

Wade A Bonant

SWORN to before me this
29th day of December, 1976.

Ronald K Edwards
Notary Public for South Carolina
My commission expires: 9-27-77

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