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STATE OF SOUTH CAROLINA

OPTION TO PURCHASE REAL ESTATE AND AGREEMENT

GREENVILLE COUNTY OF

WHEREAS, the undersigned Lowell E. Holt and Nancy P. Holt (hereinafter called Optionor) have this day received a loan in the sum and amount of Two Thousand Four Hundred and No/100ths (\$2,400.00) Bollars from Robert T. Burchett and Brenda E. Holt (hereinafter called the Optionee) which loan is secured by a mortgage of real estate on certain property located in Greenville County and designated as Tract A on a plat of Property of Kendall Mill Company by Alvin Freeman dated December, 1976, a copy of which is attached hereto and incorporated herein by reference; and

WHEREAS, the Optionor is the owner of said Tract A and the Optionee is the owner of adjacent property on said plat designated as Tract B; and

WHEREAS, the parties desire and have agreed to provide an alternative method for the satisfaction of the note and mortgage evidencing the loan in the amount of Two Thousand Four Hundred and No/100ths (\$2,400.00) Dollars set forth above; and

WHEREAS, said note provides that it shall be payable on demand at the option of the holder not sooner than three years from the date nor later than five years after the date which option, however, is to be exercised in accordance with the terms and provisions of this Option to Purchase and Agreement;

NOW, THEREFORE, know all men by these presents, that the undersigned Optionor in consideration of the premises and the sum of Five and No/100ths (\$5.00) Dollars, the receipt of which is hereby acknowledged, does hereby grant, bargain and convey unto Optionee the right, privilege and option to purchase all of the Optionor's right, title and interest in and to four acres of Tract A to be designated by the Optionor provided and so long as said four acres shall be adjacent and contiguous to Tract B all as shown on the plat attached hereto by Alvin Freeman referred to above.

The parties hereto covenant and agree that the option herein granted is subject to the following terms and conditions:

(1) The option herein granted may be exercised at any time during the period commencing three years from the date of the note described above but not later than five years from the date of the note described above it being

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