GREENVILLE CO. S. C.
'83 1 3 04 PM '77
COUNTY OF GREENVILLE
R.M.C.

STATE OF SOUTH CAROLINA)
) SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE)

Dan C. Spriet and Jane T. Spriet, hereinafter referred to as "Borrower," have applied to First Federal Savings and Loan Association of Greenville, S. C., hereinafter referred to as the "Association," for a mortgage loan evidenced by a mortgage note and mortgage deed covering certain real property, said real property being described as follows:

> All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 14 on a plat entitled "Old Mill Estates, Section 1", recorded in the R.M.C. Office for Greenville County in Plat Book 000 at Page 159. According to said plat, the property is more fully described as follows:
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> BEGINNING at an iron pin on Old Mill Road at the joint front corner of Lots Nos. 14 and 27 and running thence along the joint line of said lots N. 55-03 W. 187.4 feet to an iron pin; thence N. 42-36 E. 60 feet to an iron pin; thence N. 24-48 E. 40 feet to an iron pin at the joint rear corner of Lots Nos. 14 and 15; thence with the joint line of said lot S. 55-06 E. 172.6 feet to an iron pin on Old Mill Road; thence with said road S. 27-00 W. 100 feet to an iron pin, the point of beginning.

Said real property is presently the subject of a Real Property Agreement hereinafter described;

The "Association" would make such mortgage loan to borrower only on the condition that the lien of said Real Property Agreement be subordinated to the mortgage executed by the borrower to the "Association".

THEREFORE, in consideration of the premises and the making of the mortgage loan, the undersigned agrees that:

1. The lien created under the Real Property Agreement covering the above described real property and made on June 3, 1976 between Dan C. Spriet and Jane T. Spriet and First Piedmont Bank and Trust Company and recorded on January 19, 1977 in Deed Book 1049 at Page 886 in the R.M.C. Office for Greenville County, shall be and the same is hereby subordinated and made subject and subsequent to the lien of:

That certain mortgage covering the real property above described, dated January 28, 1977, executed by Dan C. Spriet and Jane T. Spriet to First Federal Savings and Loan Association of Greenville, S. C. and recorded on January 31, 1977 in Mortgage Book [illegible] at Page [illegible] in the R.M.C. Office for Greenville County.