

including any oil, gas or mineral lease, for such period of time and to include therein any covenants or options for renewal as may be deemed proper without regard to the duration of any trust;

8. To employ as custodians, brokers, accountants, appraisers, attorneys or other agents such persons, firms or organizations as the Trustee may deem necessary or desirable and to pay the reasonable compensation of such persons from the trust property;

9. To take or defend any proceedings at law or in equity with reference to or in any manner concerning the trusts and to represent the interests of the trusts in any proceedings, with power to settle, compromise and refer to arbitration any matter in any way affecting the same; to pay, compromise or contest any other claim or dispute directly or indirectly affecting the property of the trusts hereunder;

10. To keep any or all of the property of the trusts at any place or places in the State of Arizona or elsewhere within the United States or abroad, or with a depository or custodian at such place or places;

11. In general, to sign, seal, execute and deliver all conveyances and instruments and to take any steps and to do any acts which may be deemed necessary or proper for the due care and management of the trusts.

SEVENTH: All questions concerning the meaning and intention of the terms of this instrument and concerning the validity hereof and all questions relating to performance hereunder shall be judged and resolved in accordance with the laws of the State of Arizona.

EIGHTH: No bond shall be required of the original trustee or of any successor trustee, or if a bond is required by law, no surety on any such bond shall be required.

Reference in this instrument to "the Trustee" shall be deemed to include not only the original trustee but also any successor trustee, and each successor trustee shall without the necessity of any act of transfer or action by any court become vested with title to the trust assets and have all the same powers and obligations as if such successor were the original trustee.

B E E O

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