

invested in any obligation of any bank (including the Trustee's bank) may be in excess of the maximum deposit insured by any federal or state agency or instrumentality; to retain uninvested cash for reasonable periods of time pending reinvestment;

2. To hold bonds, shares or other securities in bearer form, or in the name of the Trustee or in the name of a nominee, and to deposit cash in one or more bank (including the Trustee's bank) checking or savings accounts without indication of any fiduciary capacity;

3. To sell any such property upon such terms and conditions as may be deemed proper, at public or private sale, on credit for such period of time as may be deemed proper or for cash, and with or without security; to exchange, mortgage, pledge or otherwise encumber any such property upon such terms and conditions as may be deemed advisable, the time for termination of which may extend beyond the term of any trust hereunder; to grant options for any of the foregoing;

4. To borrow from time to time from any person or corporation (including the Trustee) for such periods of time and upon such terms and conditions as may be deemed proper such sums of money as may be deemed necessary or advisable, and to secure such loans by the pledge, hypothecation or mortgage of any trust property hereunder;

5. To exercise, reject or otherwise dispose of any purchase, conversion or subscription rights arising from or issued in connection with any stock, security or other property held hereunder; to vote in person and to give general or special proxies or powers of attorney for voting or action in respect of shares or securities, which proxies may be discretionary and with power of substitution;

6. To participate in any plan of reorganization, including consolidation or merger, to deposit any property under any such plan of reorganization with any protective or reorganization committee and to delegate to such committee discretionary power with relation thereto; to pay a proportionate part of the expenses of such committee and any assessments levied under any such plan and to accept securities or other property received pursuant to any such plan;

7. To make any lease or sublease of any such property,

RECORD

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