

determined by a survey to be obtained by the Optionee at the expense of the Optionee.

4. That this option shall extend for a period of One Hundred Twenty (120) days from the date of this Agreement and in the event the transaction is not closed or a binding contract for the sale of the property at the stated consideration is not signed within such time, then the deposit of Five Hundred and No/100 (\$500.00) Dollars shall be forfeited to the Optionor.

5. It is understood and agreed between the parties that the Optionee shall have the right to enter upon the premises for such purposes as it, through its duly authorized agents, may deem to be necessary, concerning the proposed use of the property, including but not limited to the right to survey the property. Also included within the stated consideration is a thirty (30) foot wide permanent right-of-way across Optionor's property at a mutually agreed located. The purpose of this right-of-way shall be for ingress and egress to and from the plant site.

6. It is further understood and agreed by the parties that if the said option is exercised and a deed passes, the description on the deed and right-of-way shall comply with the matters of survey, and the Optionor will furnish to the Optionee a fee simple warranty deed for a good, marketable title, with appropriate documentary stamps attached.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals this 19 day of November, 1976.

IN THE PRESENCE OF:

Harold Hyatt  
Paul D. Hyatt  
As to Optionor

Johnny H. Hyatt (SEAL)  
Johnny H. Hyatt

Sharon K. Hyatt (SEAL)  
Sharon K. Hyatt  
OPTIONOR

Don H. Holloway  
James W. Ferguson

WESTERN CAROLINA REGIONAL SEWER  
AUTHORITY (SEAL)  
BY: [Signature]  
OPTIONEE

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Johnny H. Hyatt and Sharon K. Hyatt, sign, seal and as their act and deed deliver the within Option Agreement, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

Harold Hyatt

SWORN to before me this  
19 day of November, 1976.

James W. Ferguson (SEAL)  
Notary Public for South Carolina  
My Commission Expires: 5/29/81

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