

FILED
GREENVILLE, CO. S. C.
DEC 7 11 33 AM '76
DANNIE S. TANKERSLEY
R.H.C.

VCL 1047 PAGE 418

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) OPTION AGREEMENT

THIS AGREEMENT made and entered into this 19 day of November, 1976, by and between Johnny H. Hyatt and Sharon K. Hyatt, hereinafter referred to as the OPTIONOR, and Western Carolina Regional Sewer Authority, hereinafter referred to as the OPTIONEE,

WITNESSETH:

WHEREAS, the parties hereto are desirous of entering into an agreement providing for the sale of the property of the Optionor to the Optionee for a consideration of Twenty Five Thousand and No/100 (\$25,000.00) Dollars; and

WHEREAS, It appears that the exact acreage which is the subject matter of the transaction has not yet been determined, but it is understood and agreed by and between the parties to be approximately nine and one-half (9 1/2) acres; and

WHEREAS, It is the intention of the Optionor to grant an option for the purchase of the property for a period of One Hundred Twenty (120) days from the date of the execution of this Agreement.

NOW, THEREFORE, for and in consideration of the sum of Five Hundred and No/100 (\$500.00) Dollars and the mutual covenants herein expressed, the parties hereto agree as follows:

1. That the Optionor does by the execution of this Agreement grant an option to purchase approximately nine and one-half (9 1/2) acres of property of the Optionor located off Old Saluda Dam Road and being further shown and designated on the Greenville County Block Book records as a portion of Lot 3 and Lot 4, Block 1, Sheet 238.2.
2. That the Optionee shall pay a non-refundable sum of Five Hundred and No/100 (\$500.00) Dollars to the Optionor for the granting of this option and in the event the option is exercised, the said Five Hundred and No/100 (\$500.00) Dollars shall be applied to the total purchase price of Twenty Five Thousand and No/100 (\$25,000.00) Dollars.
3. That the exact acreage which is the subject matter of this transaction is undetermined at this date, but it is understood and agreed by the parties hereto that it is approximately nine and one-half (9 1/2) acres, but the exact amount and location shall be

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