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DONNIE S. TANKERSLEY
R. M. C. A. PROPI

South Carling Connact South

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

 To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that piece parcel or lot of land lying being and situate on the Eastern side of U.S. Highway 25 Saluda Township about 15 miles North of City of Greenville near Lima Church branch waters North Saluda River being shown and designated as a portion of Tract #7 on plat of E.F. Bayne Lands prepared by J. Earle Freeman dated April 1939 and having the following metes and bounds to wit: Beginning at an iron pin on the Eastern right of way of U.S. Highway 25 at the joint front corner of Tracts #7 & 8 as shown on the aforementioned plat and running thence N 84-00 E. 721 feet to a stone thence N. 84-00 E h2 feet to a stone; thence S 68 3/4 E 653 feet to a stone thence S 67-12 W 800 feet to a point on the Eastern side of the right of way of U.S. Highway 25; thence running along and with the right of way of S.S. Highway 25 in a Northerly direction approximately 675 feet to the beginning point. Also all that piece parcel or tract of land lying, being and

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

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November 26, 1976

County of Meanwilli

Personally appeared before me thinning frequency who, after being duly sworn, says that he saw the within named Elan Mariant & Hond, D. Sadard sign, seal, and as their (Borrowerg)

act and deed deliver the within written instrument of writing, and that deponent with C (Witness)

witnesses the execution thereof.

Subscribed and sworn to before me
this 26 day of November, 1976

Notary Public, State of South Carolina
My Commission expires at the will of the Governor
MY COMMISSION EXPIRES DEC. 18, 1980

(Witness sign here)

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