

In the event, however, that subsequent to any default and the exercise by the Lender of any of his rights, powers and privileges under the terms of this instrument, the Borrower shall reinstate the loan completely in good standing, having complied with all the terms, covenants and conditions of said note and security instrument, then the Lender within one month after demand in writing, shall redeliver possession of the premises to the Borrower if then possessed by the Lender under the option herein contained, and shall exercise no further right, power and privilege under this instrument, unless and until another default occurs.

This instrument shall not be revoked without the consent of the Lender in writing, and shall remain in full force and effect as long as the aforesaid loan from the Lender to the Borrower remains unpaid in whole or in part. A full and complete release of the aforesaid security instrument shall operate as a full and complete release of the Lender's rights hereunder, and after said security instrument has been fully released this instrument shall become void and of no further effect.

Whenever "Borrower" or "Lender" occurs in this instrument, or is referred to, the same shall be construed as singular or plural, masculine, feminine or neuter as the case may be, and shall include the heirs, executors, administrators, successors or assigns of either as though originally herein written.

IN WITNESS WHEREOF, the Borrower has hereunto set his hand and seal, or caused this instrument to be executed by its authorized officers and its corporate seal to be hereto affixed as of the day and year first above written.

IN THE PRESENCE OF:

John P. Mann  
Carolyn S. Gillespie

Jack E. Shaw  
JACK E. SHAW  
Borrower

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me Carolyn S. Gillespie who first being duly sworn, deposes and states that (s)he was present and saw the within named Jack E. Shaw sign, seal and as his act and deed deliver the within Assignment of Lease and that deponent together with John P. Mann witnessed due execution thereof.

SWORN to before me this 24th day of November, 1976.

Carolyn S. Gillespie

John P. Mann (LS)  
Notary Public for South Carolina  
My commission expires: 5-19-79

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