

. . S. TANKERSLEY

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Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina. N.A. [hereinafter referred to as Bank.] to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last suggest of the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
- 2 Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those pilesently existing) to exist on and from transferring selling assigning or in any manner disposing of the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises and
- On 3 The property referred to by this agreement is described as follows All that certain Piece, parcel or lot of land in Austin Township, Greenville County, State of South Carolina, near Mauldin, and being known and designated as Lot Number 51, of a subdivision known as Glendale, a plat of which is of record in the R. M. C. Office for Greenville County in Plat Book GG at Pages 32-33, and having the following metes and bounds, to-wit:

Beginning at a point on the Northern side of Drury Lane at the joint front corner of Lots 50 and 51 and running thence N. 11-16 E. 155 feet to a point at the joint rear corner (cont.on That if default be made in the performance of any of the terms hereof or if default be made in any payment of principal or interest on any notes hereof or back) hereafter signed by the undersigned the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises with full authority to take possession thereof and collect the rents and profits and hold the subject to the further order of said court, but agrees further that the bank shall have no obligation thereof and collect the rents and profits. to perform, or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rentals and profits

- 4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion,
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute. conclusive evidence of the validity effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon

Mary Thompson x Farod Sonald Sources Hary Thompson Harold Donald Davis
Winess Sen L. Garvin x Shirley Davis Shirley Davis
Dated at Greenville, South Carolina Date October 12, 1976
State of South Carolina
County ofGreenville
Personally appeared before me <u>Ren. T., Garvin</u> who after being duly sworn says that he saw the within named (Witness)
Harold Donald Davis and Shirley J. Davis sign seal and as their act and deed deliver the
(Borrowers) within written instrument of writing and that deponent with
Subscribed and sworn to before me / //www. Af /AffW.
this 12 day of October 19 76

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My Commission expires at the will of the Governor