

EXHIBIT I

ALL that certain piece, parcel or lot of land, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the southwestern side of Buncombe Street, containing 2.477 acres, more or less, as shown on a plat by Piedmont Engineers and Architects, dated August 17, 1976 and recorded in the R.M.C. Office for Greenville County in Plat Book , at Page , and having according to said plat, the following metes and bounds, to-wit:

Beginning at a nail and cap on the southwestern side of Buncombe Street 66.37 feet from an old iron pin at the corner of Mulberry Street and Buncombe Street and running thence S. 55-30 W. 398.39 feet to an iron pin located 66.47 feet from an iron pin on the northwestern side of Mulberry Street; thence N. 31-18 W. 140.03 feet to an iron pin; thence S. 54-30 W. 9 feet to an iron pin; thence N. 36-43 W. 96.75 feet to an iron pin on the southeast side of Fludd Street; thence N. 56-15 E. 162.50 feet along the southeastern side of Fludd Street to an iron pin; thence N. 36-49 W. 61 feet to an iron pin; thence N. 55-30 E. 243.43 feet to a nail and cap on the southwestern side of Buncombe Street; thence S. 34-30 E. along the southwestern side of Buncombe Street 295 feet to the point of beginning.

This is the same property conveyed to Mortgagor herein by the following deeds: Deed of Southeastern Life Insurance Company, dated July 1, 1939, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 214, at Page 1; Deed of Cline Jenkins, dated July 19, 1956, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 557, at Page 353; Deed of W. M. Shelton, dated August 9, 1959, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 416, at Page 149; Deed of F. E. Saville and Veda S. Saville, dated July 13, 1949, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 386, at Page 291; Deed of Ella C. Leppard, dated July 15, 1959, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 629, at Page 464; Deed of John N. Wrenn, dated September 13, 1949, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 391, at Page 195; Deed of Southeastern Life Insurance Company, dated March 1, 1941, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 228, at Page 366; Deed of Mary Elizabeth J. Bramlett, dated June 11, 1963, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 725, at Page 2; Deed of Ward S. Stone, dated April 28, 1961, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 672, at Page 476; Deed of H. D. Grant, dated October 27, 1949, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 394, at Page 48P; Deed of Flora Mae Long, dated June 13, 1952, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 457, at Page 367; and Deed of Charles J. Spencer and Gertie H. Spencer, dated August 22, 1949, and recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 389, at Page 395.

Recorded October 11, 1976 At 1:03 P.M. No.

9939