

GREENVILLE CO. S. C.

1976 2-11-76

STATE OF SOUTH CAROLINA)
)
 COUNTY OF GREENVILLE) DOCUMENT OF EXCHANGE

THIS AGREEMENT, made this 22nd day of July 1976, by and between PALMETTO REAL ESTATE TRUST, hereinafter referred to as the Trust, and PLEASANTBURG SHOPPING CENTER, INC., hereinafter referred to as the Corporation.

WHEREAS, the Trust is a real estate investment trust organized and existing under the laws of the State of South Carolina and qualifying as a real estate investment trust under Internal Revenue Code Section 856, et. seq., having been established on or about January 4, 1971, and thereafter the documents duly filed and recorded with the R.M.C. Office for Greenville County and the Secretary of State for the State of South Carolina, with its registered office being located at 302 South Main Street, Fountain Inn, S.C. 29644; and

WHEREAS, Pleasantburg Shopping Center, Inc. is a domestic corporation organized and existing pursuant to the laws of the State of South Carolina, having been chartered on or about July 27, 1954, by the Office of the Secretary of State of South Carolina, with its registered office being located at 411 North Main Street, Greenville, S. C. 29601; and

WHEREAS, the said Trust and Corporation have heretofore entered into negotiations regarding a sale of assets of Pleasantburg Shopping Center, Inc. to Palmetto Real Estate Trust for the mutual benefit of both entities and the stockholders and shareholders thereof; and each party having fully and completely considered in detail the proposed sale of assets in exchange for shares of beneficial interest of the Trust; and

Date _____
 THIS DOCUMENT IS A REPRODUCED COPY
 OF THE ORIGINAL FILED IN THE
 OFFICE OF THE CLERK OF COURT
 GREENVILLE, SOUTH CAROLINA

C. J. ...

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