

ITEM IV

The Trustee and her successors shall have and are hereby given the following powers:

(1) The power to purchase securities or property from, and also to make loans and advances to, the Executor or other representative of the Grantor's estate, irrespective of the occupancy by the same party of dual positions, if, in the sole discretion of the Trustee such advances, purchases, or loans are to the best interests of the beneficiaries of this trust. Such loans or advances may be secured or unsecured, and the Trustee shall not be liable in any way for any loss resulting to the trust estate by reason of the same having been made.

(2) To vote, in person or by proxy, any stocks owned by said trust estate, and to execute powers of attorney authorizing another to vote as proxy.

(3) In making investments the Trustee shall not be limited to investments authorized by law for trust funds, but shall have the right to exercise her judgment without any restrictions whatsoever, and without personal liability for mistakes in judgment when made in good faith. If, in making investments, the Trustee shall purchase bonds or other obligations at a premium, she shall not be required to amortize such premium out of the income subsequently derived from such investment, or otherwise.

(4) To borrow money in her name as Trustee or jointly with the owners of any outstanding interest in any of the trust property, and to pledge, mortgage, and convey by deed of trust or other proper conveyance, as the case may be, either separately or jointly with the owners of any outstanding interest therein, all or any part of the trust property as security for the repayment of such loan or loans, without any duty or liability upon the part of the lender to see to the application of the proceeds of such loans; and to repay the same out of income or corpus as in her judgment may appear to the best interests of the trust estate.

(5) To make, execute and deliver such leases on all or any part of the trust property, upon such terms and conditions as she may deem advisable, regardless of whether or not such leases may extend beyond the probable or actual duration of this trust.

(6) To participate in any plan for the refunding or readjustment