

FILED
GREENVILLE CO. S. C.

JUL 28 2 23 PM '76

DONNIE S. TANKERSLEY
R.M.C.

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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

SUBORDINATION OF LEASE

For value received, Beach Products, Inc. hereby subordinates all of its interest in the lease between Pharmaceutical Associates, Inc. and Richard B. Jenkins covering property described as Tract #1 as shown by Plat recorded in the R.M.C. Office of Greenville County in Plat Book 5-0 at page 25, the property being located at the corner of Perimeter Road, Donaldson Center, Main Street, Conestee and Old Fork Shoals Road to the lien of the mortgage given by Richard B. Jenkins to First Federal Savings and Loan Association of Greenville, South Carolina, which mortgage secured the note of Richard B. Jenkins and others for the sum of Two hundred three thousand (\$203,000.00) Dollars.

IN WITNESS WHEREOF said Corporation has caused this subordination to be executed by it through its duly authorized officers.

BEACH PRODUCTS, INC.

WITNESSES:

James D. Grant
George J. Inou

BY: Richard B. Jenkins (SEAL)
President

BY: Betty Jo Jenkins (SEAL)
Secretary

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

P R O B A T E

PERSONALLY appeared before me James D. Grant
D. Grant and made oath that she saw the within named Beach Products, Inc. by Richard B. Jenkins as President and Betty Jo Jenkins as Secretary sign, seal and as its act and deed deliver the within written Subordination of Lease and that she with George J. Inou witnessed the execution thereof.

SWORN to before me this

21st day of July, 1976.

George J. Inou
Notary Public for S.C.

James D. Grant

My Comm. Expires 12-16-80
At 2:23 P.M.

RECORDED JUL 28 '76

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