

7685

REAL PROPERTY AGREEMENT

South Carolina National Bank
Greenville, S.C.
VOL 1039 PAGE 662

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows:

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, situated and being on the southwestern side of Wildrose Lane and being known and designated as Lot No. 35 on a plat of SUNNY ACRES Subdivision, plat of which is recorded in the RMC Office for Greenville County in Plat Book "XX" at Page 5, and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description. This conveyance is subject to all restrictions, setback lines, roadway, zoning ordinance, easements, and rights-of-way appearing on the property and/or of record. This is the same property as that conveyed to the Grantors herein by deed recorded in the RMC Office for Greenville County in Deed Book 840 at Page 16.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness [Signature] Terrance G. Huffman (L. S.)
 Witness [Signature] Phandra W. Huffman (L. S.)

Dated at: SCN Bank
7-12-76
Date

FILED
GREENVILLE CO. S.C.
JUL 15 11 56 AM '76
DONNIE S. TANKERSLEY
R.M.C.

State of South Carolina
 County of Greenville
 Personally appeared before me D.E. Labban who, after being duly sworn, says that he saw
 the within named Terrance (Borrowers) sign, seal, and as their
 act and deed deliver the within written instrument of writing, and that deponent with Ellie P. Cook
 (Witness) witnesses the execution thereof.

Subscribed and sworn to before me
 this 15 day of July, 1976
Valena H. Williams
 Notary Public, State of South Carolina
 My Commission expires at the will of the Governor
 My Commission Expires April 25, 1983

[Signature]
 (Witness sign here)

1408

RECORDED JUL 15 '76 At 11:56 A.M.

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