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STATE OF SOUTH CAROLINA )  
ANNIE S. TANKERSLEY )  
R.M.C. ) (MASTER DEED) OF TRENTWOOD  
COUNTY OF GREENVILLE ) HORIZONTAL PROPERTY REGIME

WHEREAS, by Declaration (Master Deed) dated October 16, 1974, and recorded in the R. M. C. Office for Greenville County in Deed Volume 1008, Pages 527 through 591 inclusive, Cunningham and Summers Associates, a partnership (hereinafter called "Declarant") retained and reserved the right, privilege and option to construct additional residences in Phase II of the property in the aforesaid Regime, and

WHEREAS, the Declarant has elected to exercise its Option Two as is more fully set out in Appendix Two of the aforesaid Declaration (Master Deed) and intends to construct the 56 residences in Phase II pursuant to said option during the next seven (7) years, and

WHEREAS, Declarant desires to amend the said Declaration (Master Deed) to change the percentage of interest in the common elements of each unit owner according to said Option Two.

NOW, THEREFORE, Declarant hereby declares that it has elected to proceed with Phase II and to construct 56 additional residences pursuant to Option Two of the aforesaid Declaration (Master Deed).

The buildings in Phase II will be built in the <sup>approximate</sup> locations shown on the attached plot plan, shown on Exhibit "A" annexed hereto and made a part hereof. The percentage interest in the common elements and basic value of each unit owner in Phase I and Phase II is hereby changed to the percentages set out in Option Two of the aforesaid Declaration (Master Deed), as is more fully shown in Exhibit "B" annexed hereto and made a part hereof.

Declarant hereby covenants, represents, warrants and agrees that the residences to be constructed in Phase II shall be architecturally and otherwise compatible with the residences constructed in Phase I; that construction of the residences in Phase II will begin within 90 days of this Amendment.

The Declarant reserves the right to number the Residences in Phase II and shall assign numbers to the Residences at the time of recording of plans

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