

For the purposes of this assignment, the determination of whether or not there has been any default under, or any violation of, the terms and provisions of the aforesaid note and mortgage shall be solely within the discretion of the said Association and shall not be contestable by the undersigned or by any other person.

It is understood and agreed that neither the existence of this assignment nor the exercise of its privilege to collect said rents, issues, profits, revenues, rights and benefits hereunder shall be construed as a waiver by the said Association of its rights to enforce payment of the debt hereinabove mentioned in strict accordance with the terms and provisions of the note and mortgage above mentioned for which this assignment is given as additional security.

This assignment of rents and leases shall be binding upon the undersigned and the undersigned's heirs, executors, administrators, successors and assigns and shall inure to the benefit of the said Association, its successors and assigns. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the hand and seal of the undersigned this 21st day of May 19 76

Signed, Sealed and delivered in the Presence of:

Linda S. Beheler

John Easterling, Jr.

John M. Rhodes (SEAL)

Jack W. Lawrence (SEAL)

Jack W. Lawrence (SEAL)

STATE OF SOUTH CAROLINA

COUNTY OF SPARTANBURG :

Personally appeared before me Linda S. Beheler and made oath that she saw the within named John M. Rhodes and Jack W. Lawrence

sign, seal and as their act and deed deliver the within written assignment and that she, with John Easterling, Jr., witnessed the execution thereof.

Sworn to before me this 21st day of May 19 76

Linda S. Beheler

Notary Public for South Carolina

My commission expires: October 3, 1979

RECORDED MAY 21 '76 At 4:41 P.M.

30235
MAY 21 1976
RECORDING FEE PAID \$ 1.50
MAIL -
John M. Rhodes
P.O. Box 451
Spartanburg, S.C.
29304

Filed for record in the office of the R. M. C. for Greenville county, S. C. at 4:41 o'clock P. M. May 21, 1976 and recorded in Deed Book 1036 at page 732

R. M. C. for G. Co. S. C.

John M. Rhodes
Jack W. Lawrence

To First State & L. Assoc.

20235
Assignment of Rents & Leases

4328 RV-23

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